# SONOMA COUNTY MARKET UPDATE | NOVEMBER 2018



The median sale price for Sonoma County remains steady at \$655K; ticking up 1% from this time last year. Though homes are staying on the market a bit longer than last year (at a median market time of 47 days), there were more sales this year, at a total of 436 closings for the month of October (a 16% increase). Countywide, homes are selling for 5.7% under their list price.

Across cities, Monte Rio saw the largest increase in total number of sales, Cloverdale experienced the sharpest decrease in median market time, while Geyserville and Penngrove had the largest increase in median sale price.

## SINGLE FAMILY RESIDENCES

## YEAR-OVER-YEAR MARKET COMPARISON

#### OCT-'18 OCT-'17 %Δ MEDIAN SALE PRICE \$655,000 \$648,000 +1% DAYS ON MARKET 47 39 +21% \$ / SQ. FT. \$412 \$401 +3% HOMES SOLD 436 376 +16% HOMES CURRENTLY +16% 1,584 1,361 FOR SALE **OVER LIST PRICE** -5.7% -2.4% -3.3%

## YTD 2018



**CHANGE IN** SALE PRICE DAYS ON MARKET PAST MONTH: 0% +7%

## YEAR-OVER-YEAR REGION COMPARISON

	HOMES SOLD			MEDIAN DAYS ON MARKET			MEDIAN PRICE		
REGION	OCT-'18	OCT-'17	%∆	OCT-'18	OCT-'17	%∆	OCT-'18	OCT-'17	%∆
Bodega Bay	5	7	<b>→</b> 29%	111	66	<del>^</del> 68%	\$1,395,000	\$1,030,000	<b>35%</b>
Cazadero	3*	4*	<b>→</b> 25%	72	29	<b>148%</b>	\$507,000	\$416,500	<b>^</b> 22%
Cloverdale	10	10	0%	36	56	<b>▼</b> 36%	\$537,500	\$495,500	<b>~</b> 8%
Cotati	8	7	<b>1</b> 4%	45	45	0%	\$585,000	\$570,000	<b>~</b> 3%
Forestville	9	4*	<b>125%</b>	48	19	<b>1</b> 53%	\$595,000	\$405,000	<b>47%</b>
Geyserville	3*	3*	0%	63	78	<b>▼</b> 19%	\$1,300,000	\$820,000	<b>59%</b>
Glen Ellen	2*	7	<b>▼</b> 71%	133	47	<b>183%</b>	\$992,500	\$799,000	<b>~</b> 24%
Guerneville	13	18	<b>~</b> 28%	40	30	<b>33%</b>	\$439,000	\$505,000	<b>▼</b> 13%
Healdsburg	23	21	<b>1</b> 0%	42	53	<b>~</b> 21%	\$760,000	\$810,000	<b>-</b> 6%
Jenner	0	3*	<b>100%</b>	_	133	-	-	\$750,000	-
Kenwood	1*	0	_	12	-	_	\$1,000,000	_	-
Monte Rio	8	1*	<b>~</b> 700%	46	49	<b>▼</b> 6%	\$548,000	\$525,000	<b>4</b> %
Occidental	4*	1*	<b>300%</b>	89	29	<b>2</b> 07%	\$824,750	\$688,500	<b>^</b> 20%
Penngrove	6	3*	<b>1</b> 00%	67	56	<b>~</b> 20%	\$1,462,500	\$920,000	<b>59%</b>
Petaluma	44	42	<b>5</b> %	33	40	<b>▼</b> 18%	\$767,650	\$670,000	<b>15%</b>
Rohnert Park	32	22	<b>45%</b>	48	40	<b>~</b> 20%	\$579,500	\$533,000	<b>~</b> 9%
Santa Rosa	174	133	<b>~</b> 31%	53	33	<b>~</b> 61%	\$610,000	\$600,000	<b>^</b> 2%
Sebastopol	20	22	<b>y</b> 9%	39	39	0%	\$825,000	\$795,000	<b>4</b> %
Sonoma	35	21	<b>67%</b>	32	30	<b>~</b> 7%	\$722,000	\$810,000	<b>-</b> 11%
Windsor	25	31	<b>▼</b> 19%	48	50	<b>4</b> %	\$620,250	\$639,900	<b>▼</b> 3%
All Sonoma County	436	376	<b>-</b> 16%	47	39	<b>^</b> 21%	\$655,000	\$648,000	<b>1</b> %